

STATE STREET  
GLOBAL ADVISORS

# Quarterly Investment Report

For the Period 01 Oct 2018 to 31 Dec 2018

## Middlesbrough Borough Council

Middlesbrough Borough Council

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## **Quarterly Investment Report**

As of 31 Dec 2018

Middlesbrough Borough Council

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# Accounting Summary (expressed in GBP)

As of 31 Dec 2018

## Middlesbrough Borough Council

	Market Value 01 Oct 2018		Contributions	Withdrawals	Change in Market Value	Market Value 31 Dec 2018	
<b>Passive Equity Portfolio</b>							
MPF North America Equity Index sub-Fund	649,882,808	39.18%	310,944	0	(74,846,007)	575,347,744	38.71%
MPF Europe ex UK Equity Index sub-Fund	384,731,512	23.19%	4,147,597	0	(42,382,280)	346,496,829	23.31%
MPF Japan Equity Index sub-Fund	255,312,555	15.39%	0	0	(31,555,629)	223,756,926	15.05%
MPF Asia Pacific ex Japan Equity Index sub-Fund	368,826,690	22.24%	0	0	(28,102,662)	340,724,028	22.92%
<b>Total</b>	<b>1,658,753,565</b>	<b>100.00%</b>	<b>4,458,540</b>	<b>0</b>	<b>(176,886,578)</b>	<b>1,486,325,527</b>	<b>100.00%</b>

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# Performance Summary (expressed in GBP)

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## Middlesbrough Borough Council

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Inception
<b>Passive Equity Portfolio</b>								
<b>MPF North America Equity Index sub-Fund</b>								21 Sep 2018
Total Returns	-8.79%	-11.51%	N/A	N/A	N/A	N/A	N/A	-10.58%
FTSE World North America Net UK Tax Index	-8.81%	-11.55%	N/A	N/A	N/A	N/A	N/A	-10.61%
<b>Difference</b>	<b>0.02%</b>	<b>0.04%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.03%</b>
<b>MPF Europe ex UK Equity Index sub-Fund</b>								26 Sep 2018
Total Returns	-4.61%	-10.94%	N/A	N/A	N/A	N/A	N/A	-11.80%
FTSE All-World Developed Europe ex UK Index	-4.66%	-11.05%	N/A	N/A	N/A	N/A	N/A	-11.91%
<b>Difference</b>	<b>0.05%</b>	<b>0.11%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>0.11%</b>
<b>MPF Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	-6.66%	-12.36%	-7.54%	-7.54%	9.08%	9.40%	7.09%	3.58%
FTSE All-World Developed Japan Index	-6.69%	-12.42%	-7.58%	-7.58%	9.07%	9.40%	7.05%	3.43%
<b>Difference</b>	<b>0.03%</b>	<b>0.06%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.01%</b>	<b>0.00%</b>	<b>0.04%</b>	<b>0.15%</b>
<b>MPF Asia Pacific ex Japan Equity Index sub-Fund</b>								01 Jun 2001
Total Returns	-1.91%	-7.62%	-8.65%	-8.65%	12.83%	7.52%	11.14%	9.82%
FTSE All-World Developed Asia Pacific ex Japan Index	-1.89%	-7.64%	-8.78%	-8.78%	12.74%	7.44%	11.06%	9.76%
<b>Difference</b>	<b>-0.02%</b>	<b>0.02%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.09%</b>	<b>0.08%</b>	<b>0.08%</b>	<b>0.06%</b>

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# Relationship Management Team



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